

2016 Tuition, Fees, and Financial Aid Report

Committee Draft

Presented to the full Commission
5th Floor Loft
Apothecary Building
September 8, 2016

The Report

- Compares Nebraska’s public postsecondary institutions and the respective peers of each institution
- Required by statute – 85-1416(2)(c)
 - “The commission shall...provide to the Governor and the Appropriations Committee of the Legislature on or before October 1 of each even-numbered year a report identifying public policy issues relating to student tuition and fees...”

The Report – cont.

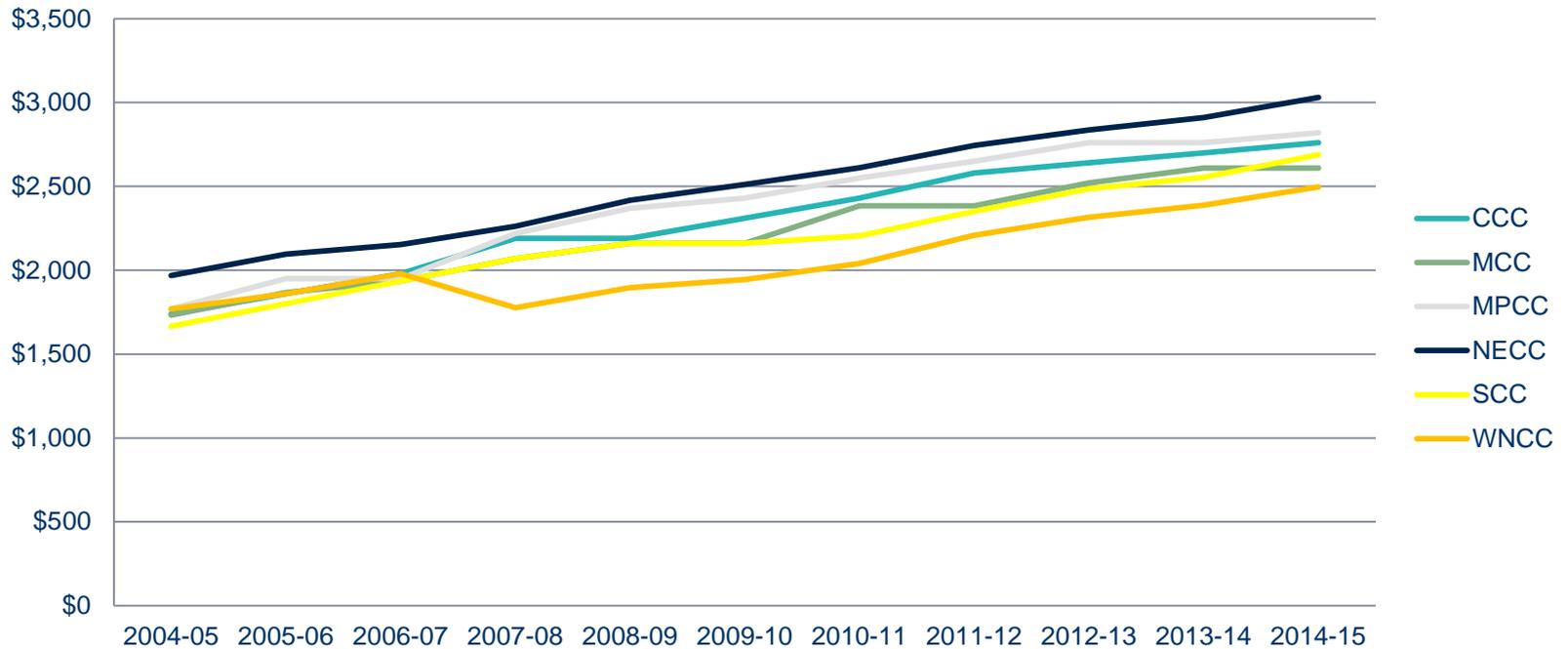
- Includes new peers
 - Community Colleges approved March 13, 2014
 - State Colleges approved June 19, 2014
 - UNK approved April 30, 2015
 - UNO approved June 25, 2015
 - UNL, UNMC & NCTA approved August 20, 2015
- Data from Integrated Postsecondary Education Data System (IPEDS) and Federal Student Aid (FSA)

Tuition and Fees

- Students at all Nebraska public institutions paid less in resident undergraduate tuition and mandatory fees in 2014-15 when compared to the national average.
- 4-year public national average - \$9,139
- 2-year public national average - \$3,347

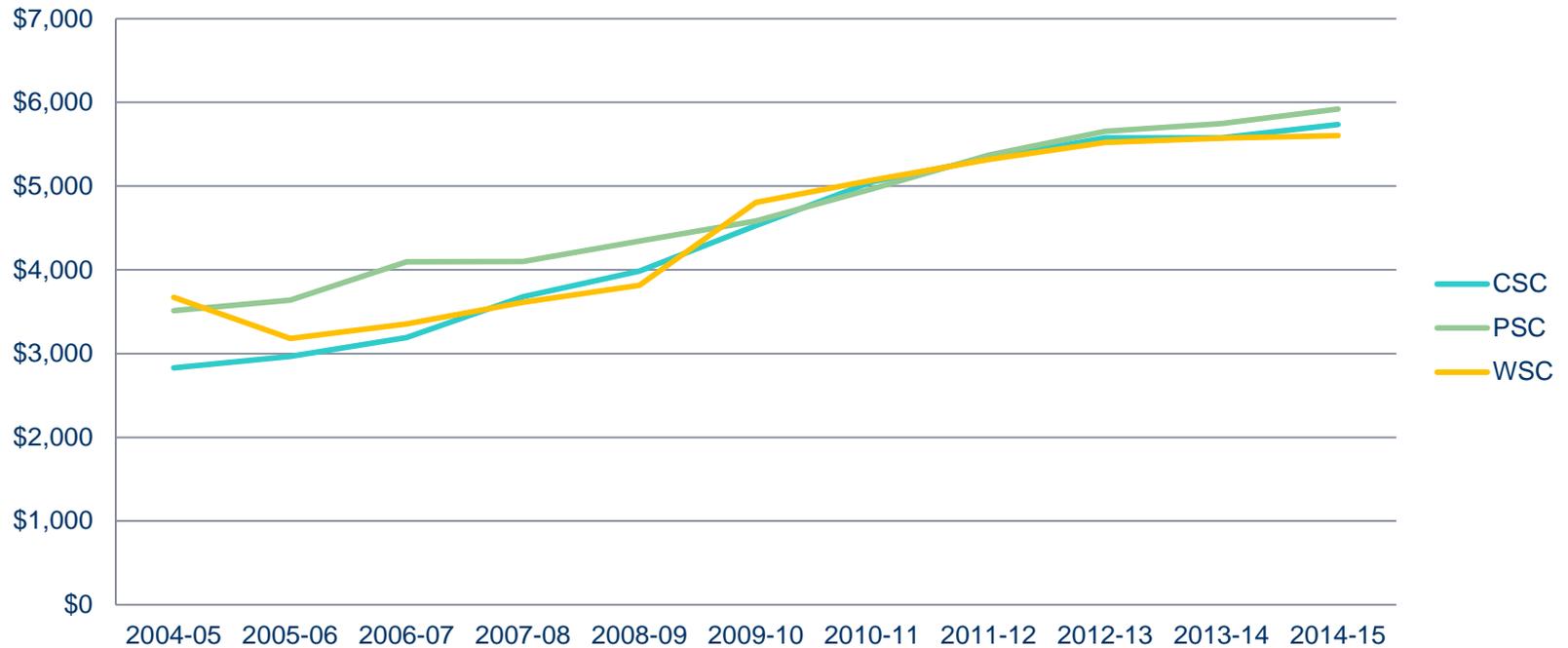
Tuition and Fees – cont.

Resident Undergraduate Tuition and Mandatory Fees at Nebraska's Public Community Colleges 2004-05 through 2014-15



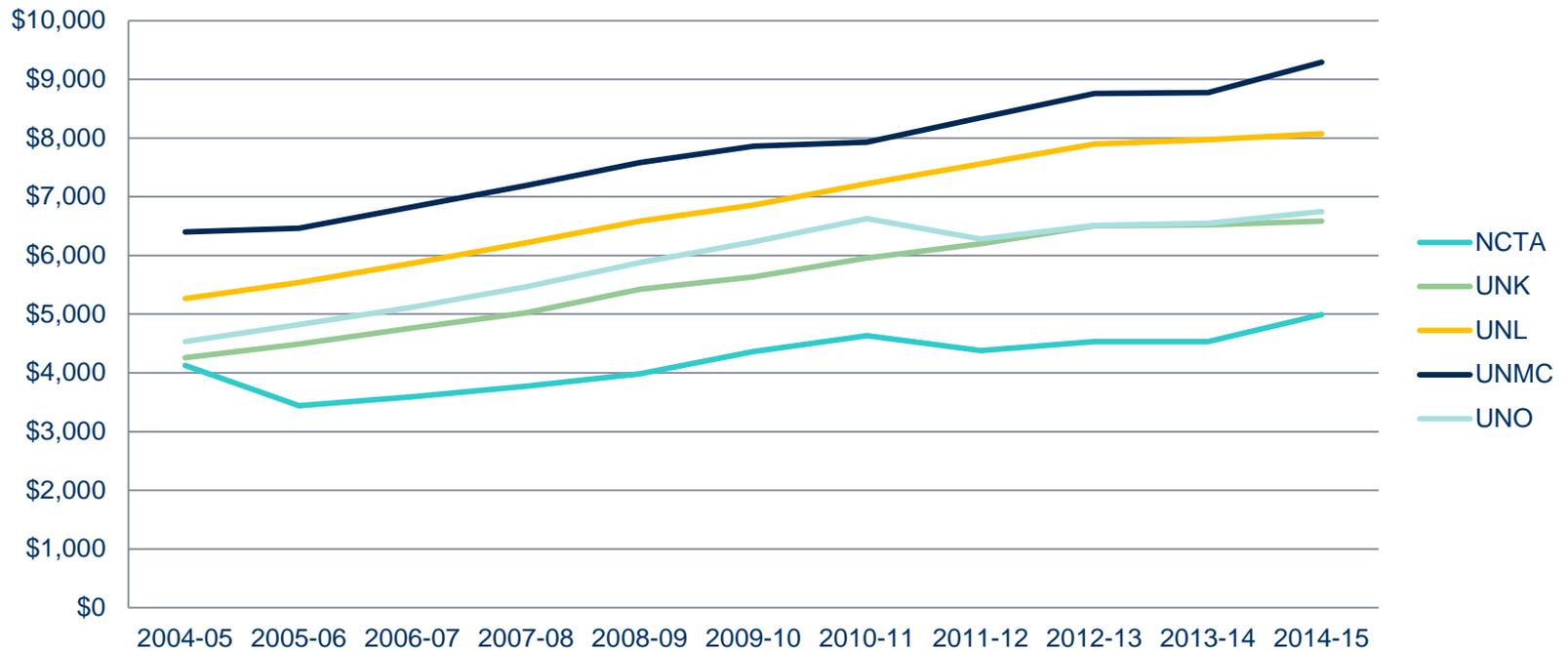
Tuition and Fees – cont.

Resident Undergraduate Tuition and Mandatory Fees at
Nebraska's State Colleges 2004-05 through 2014-15



Tuition and Fees – cont.

Resident Undergraduate Tuition and Mandatory Fees at the University of Nebraska Campuses 2004-05 through 2014-15

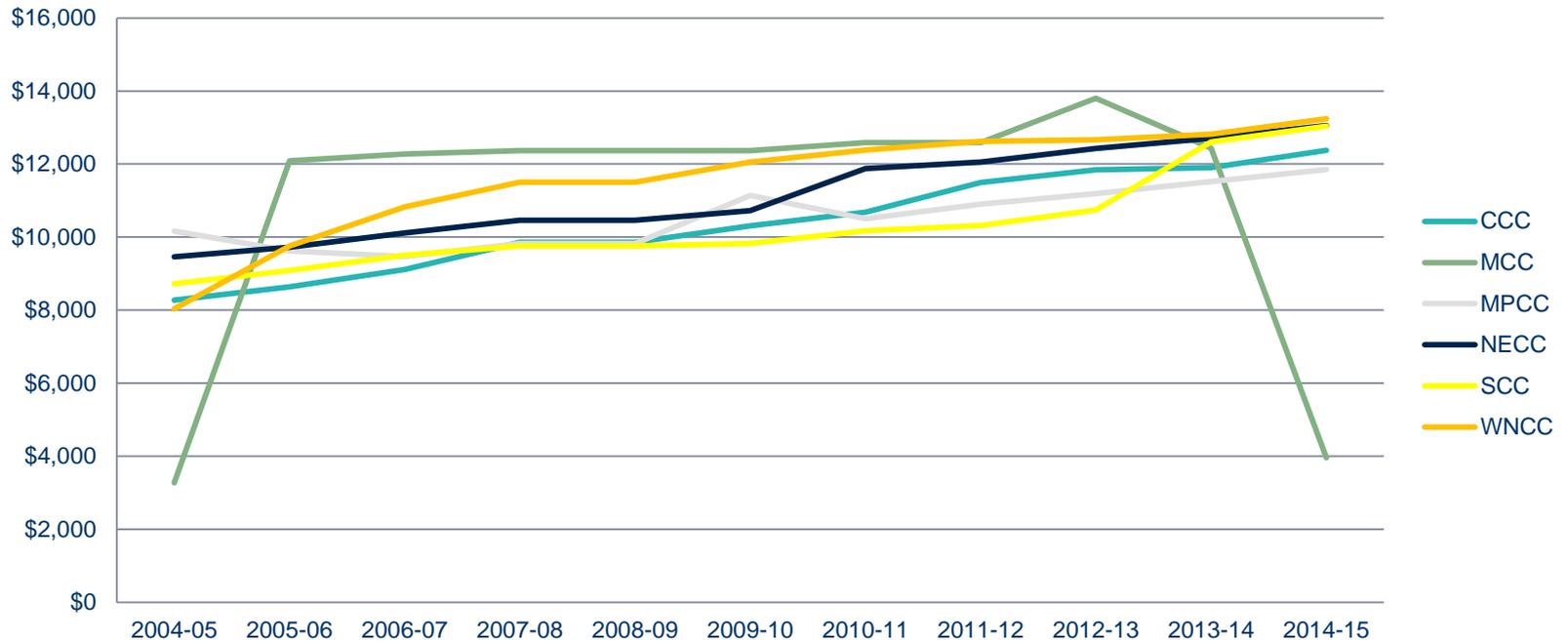


Cost of Attendance

- An estimate of what it costs to attend college
 - Tuition/Fees (resident/non-resident)
 - Living Expenses (on/off/with parents)
 - Books/Supplies
 - Transportation
 - Miscellaneous

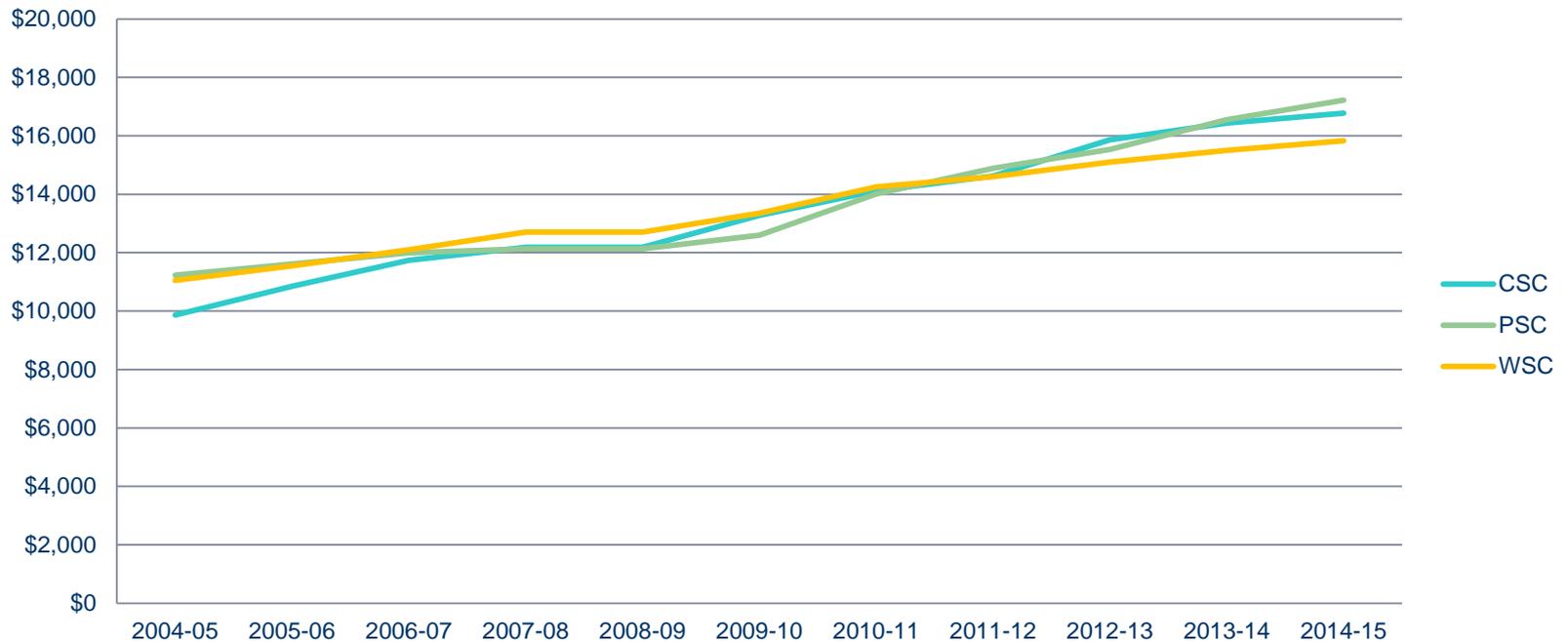
Cost of Attendance – cont.

Cost of Attendance for Full-time, First-time Freshmen Students Living On-Campus at Nebraska's Public Community Colleges 2004-05 through 2014-15



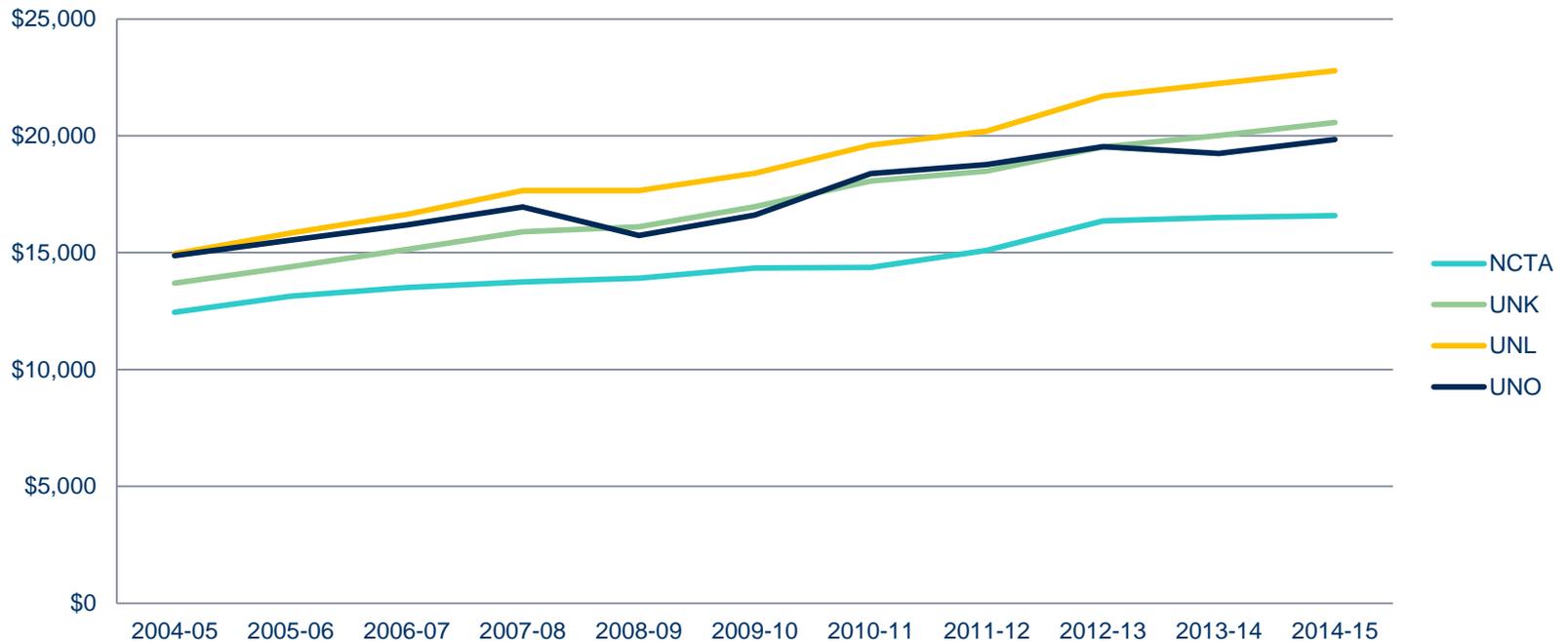
Cost of Attendance – cont.

Cost of Attendance for Full-time, First-time Freshmen Students Living On Campus at Nebraska's State Colleges 2004-05 through 2014-15



Cost of Attendance – cont.

Cost of Attendance for Full-time, First-time Freshmen Students Living on Campus at the University of Nebraska Campuses 2004-05 through 2014-15

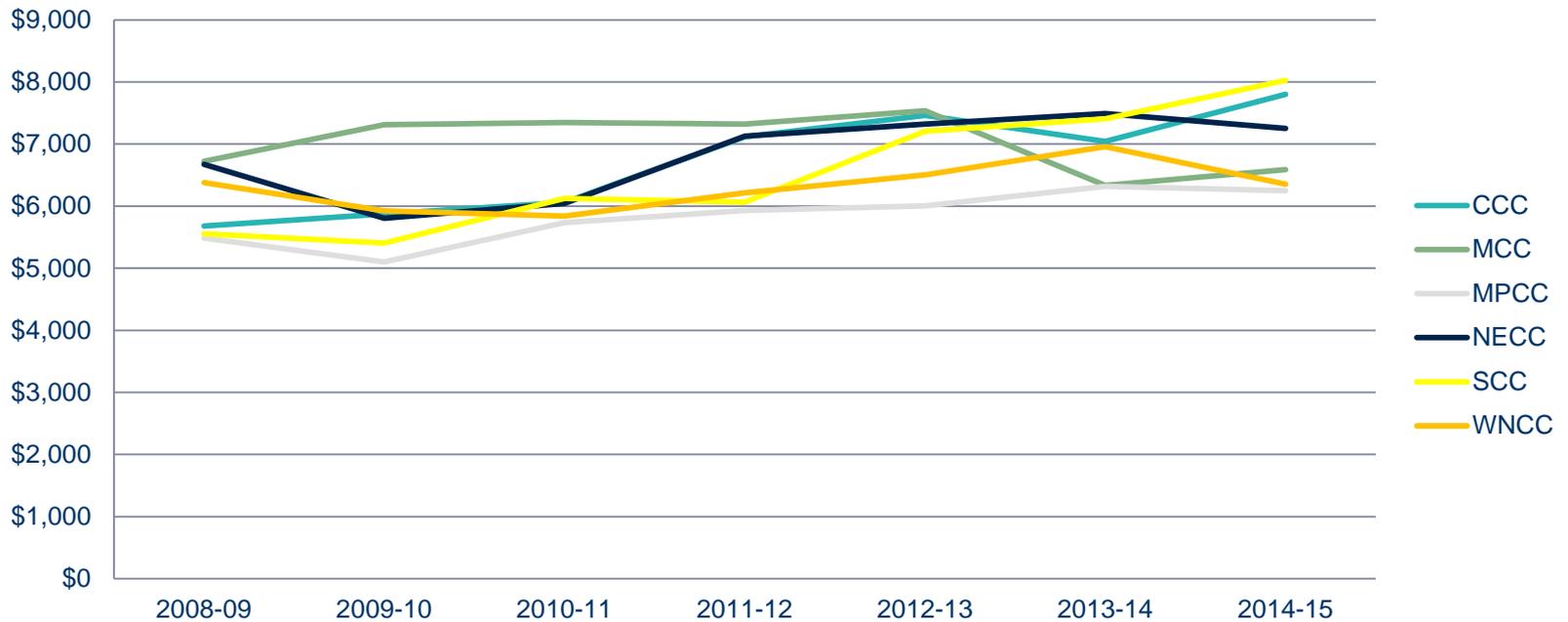


Net Price of Attendance

- What does a student actually pay?
 - Full cost minus grants/scholarships

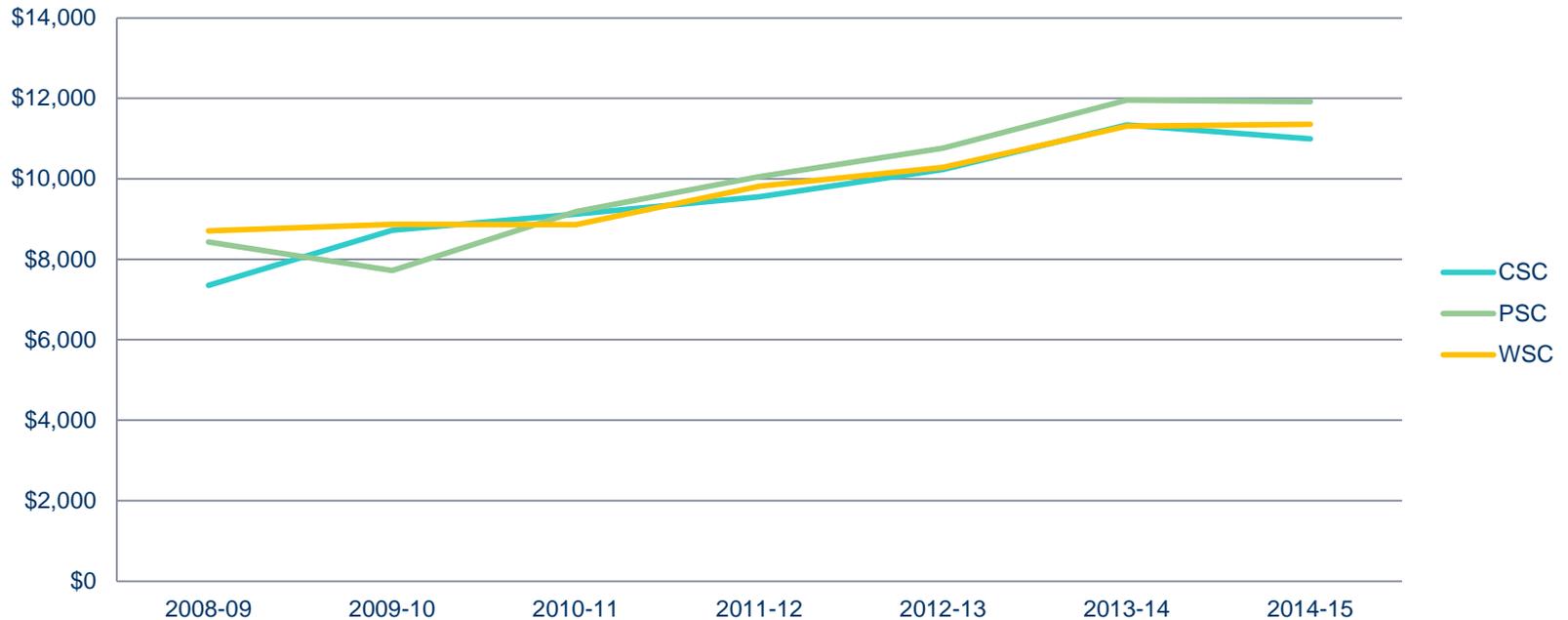
Net Price of Attendance – cont.

Average Net Price of Attendance for Full-time, First-time Degree/Certificate-seeking Undergraduate Students Receiving Grant and/or Scholarship Aid for all Incomes at Nebraska's Public Community Colleges 2008-09 through 2014-15



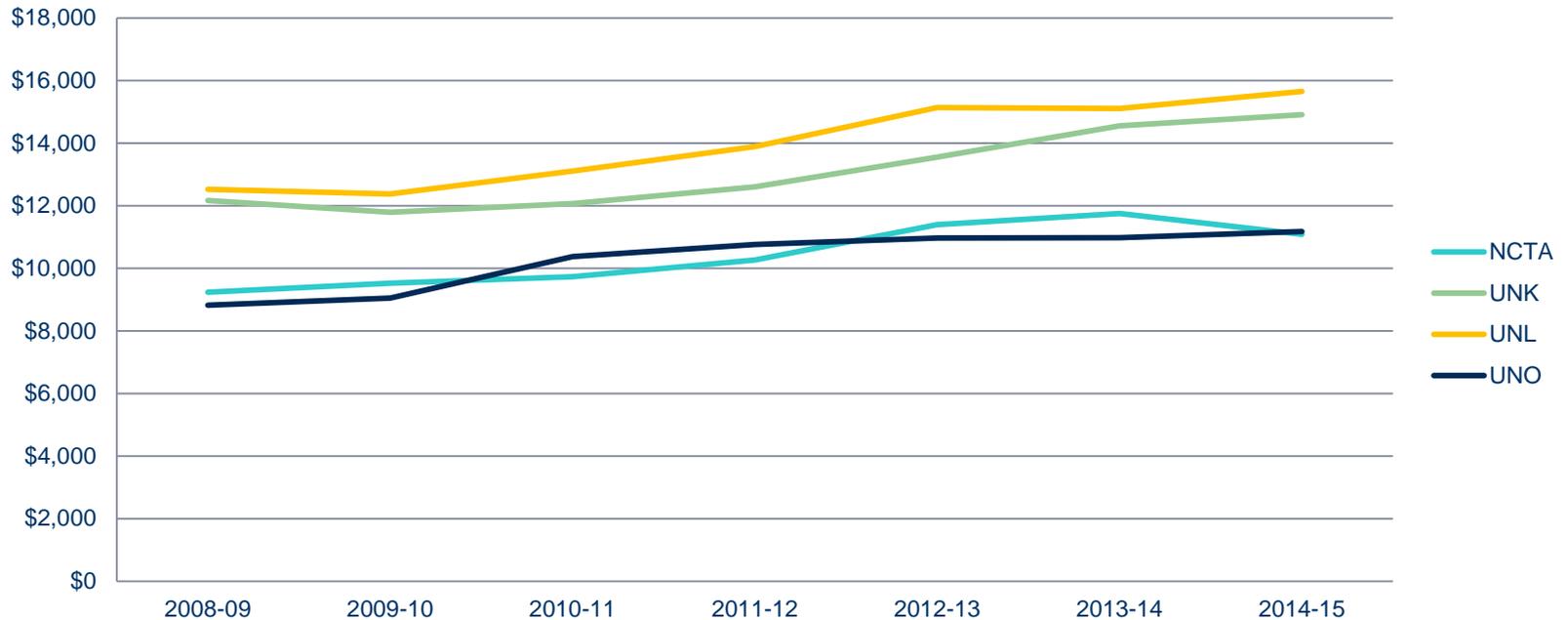
Net Price of Attendance – cont.

Average Net Price of Attendance for Full-time, First-time Degree/Certificate-seeking Undergraduate Students Receiving Grant and/or Scholarship Aid for all Incomes at Nebraska's State Colleges 2008-09 through 2014-15



Net Price of Attendance – cont.

Average Net Price of Attendance for Full-time, First-time Degree/Certificate-seeking Undergraduate Students Receiving Grant and/or Scholarship Aid for all Incomes at the University of Nebraska Campuses 2008-09 through 2014-15



Net Price of Attendance – cont.

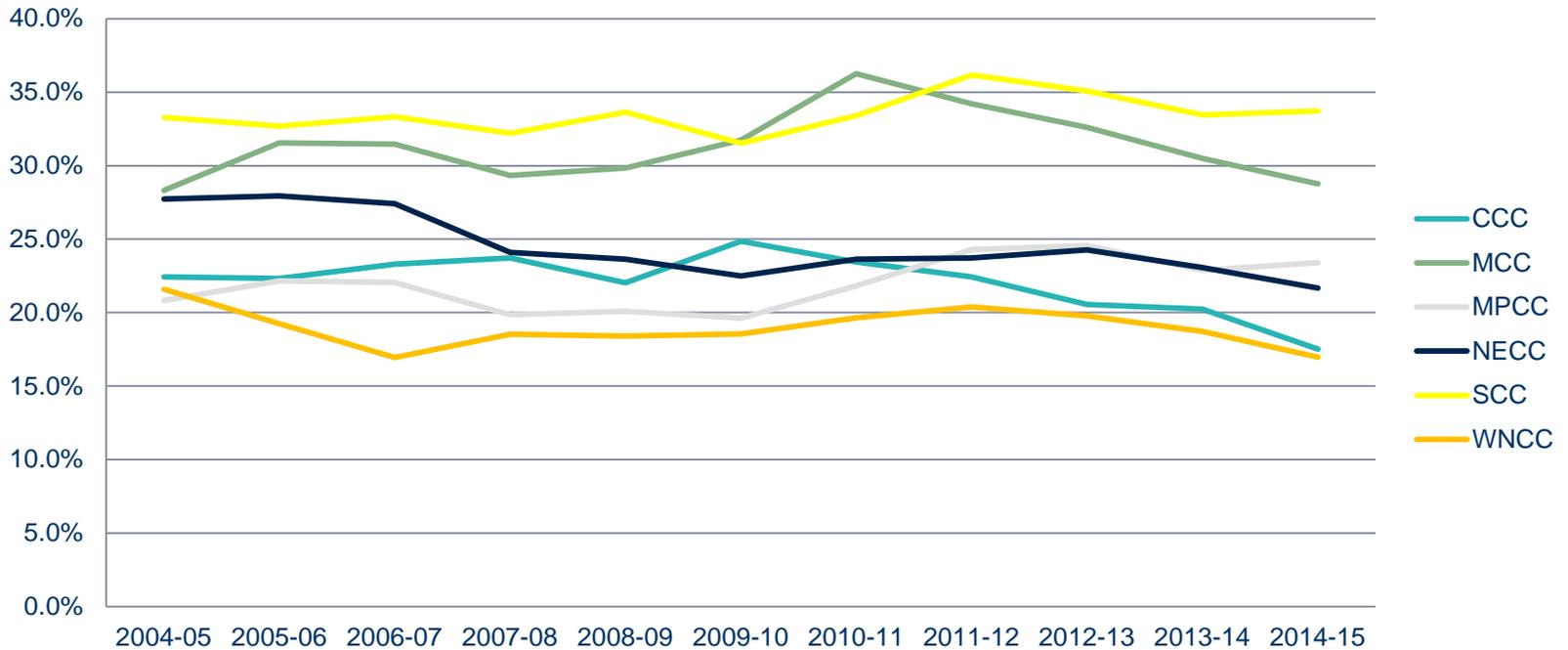
Net Price of Attendance for Full-time, First-time Degree/Certificate-seeking Undergraduate Students Receiving Grant or Scholarship Aid, 2014-15 Academic Year						
	Average Net Price by Family Income					
	All Incomes	\$0 - \$30,000	\$30,001 - \$48,000	\$48,001 - \$75,000	\$75,001 - \$110,000	Over \$110,000
Central Community College	7,803	6,378	6,711	8,508	10,644	10,519
Metropolitan Community College Area	6,586	6,451	7,013	6,299	8,085	6,102
Mid-Plains Community College	6,250	4,568	5,011	6,895	8,640	8,502
Northeast Community College	7,252	5,714	6,316	8,223	10,619	11,178
Southeast Community College Area	8,023	6,610	6,539	8,621	10,316	10,427
Western Nebraska Community College	6,355	4,685	5,022	7,171	9,192	9,109
Chadron State College	10,993	8,508	8,168	11,197	13,918	14,055
Peru State College	11,918	10,039	10,953	12,783	14,224	14,511
Wayne State College	11,353	8,831	9,605	12,497	13,901	14,464
Nebraska College of Technical Agriculture	11,086	9,922	9,623	11,284	12,967	13,421
University of Nebraska at Kearney	14,907	12,885	12,568	14,861	17,779	18,693
University of Nebraska at Omaha	11,175	9,198	10,076	12,595	15,750	16,173
University of Nebraska-Lincoln	15,648	11,782	12,656	15,629	19,184	20,264

Student Payment Share

- What percentage of an institution's income come from students
 - 4-year – student and state
 - 2-year – student and state and property tax

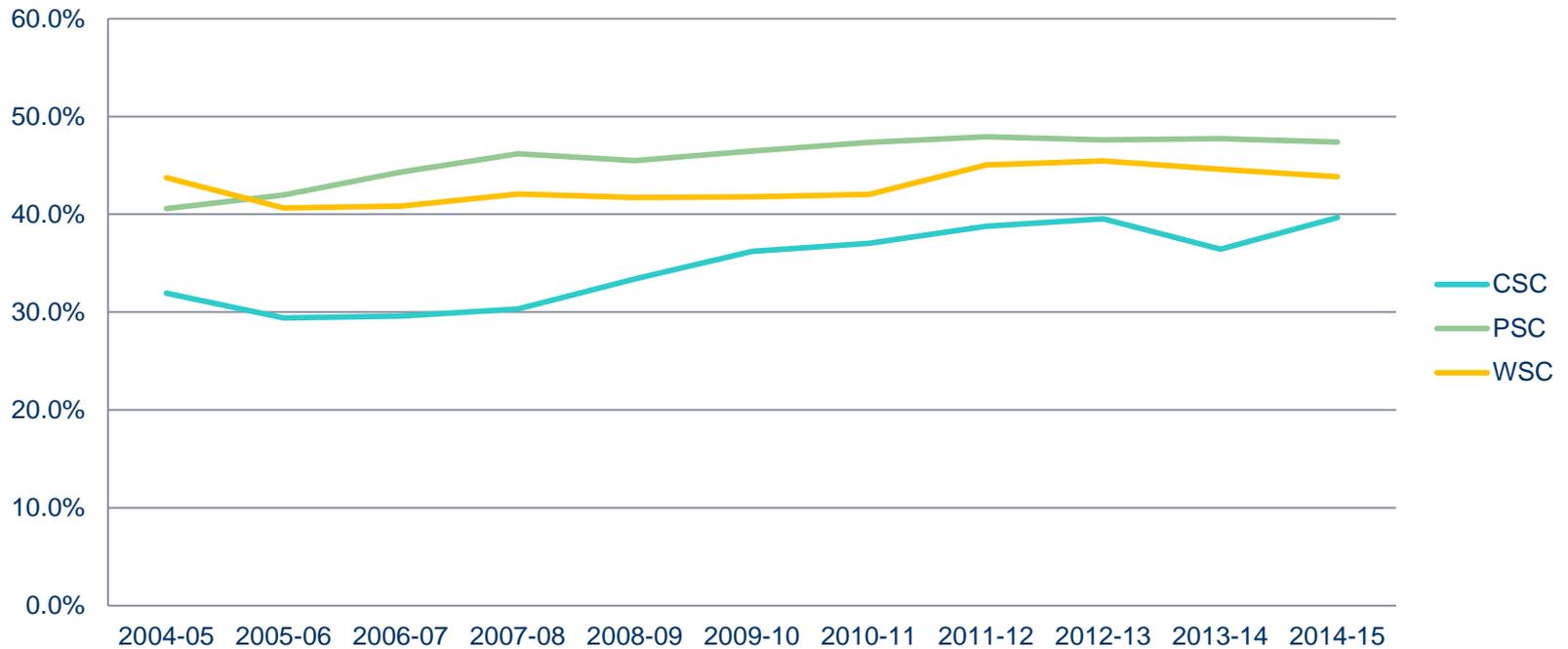
Student Payment Share – cont.

Student Payment Share at Nebraska's Public Community Colleges
2004-05 through 2014-15



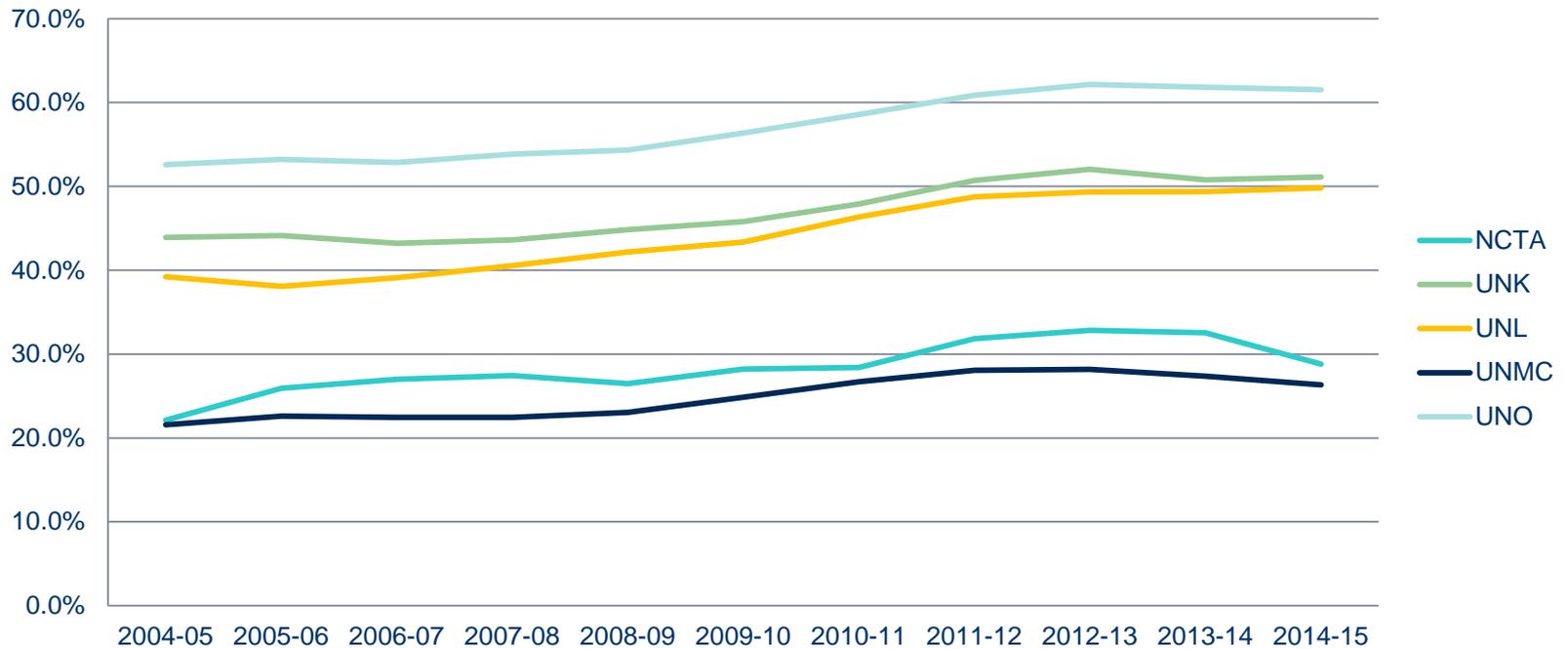
Student Payment Share – cont.

Student Payment Share at Nebraska's State Colleges
2004-05 through 2014-15



Student Payment Share – cont.

Student Payment Share at the University of Nebraska Campuses 2004-05 through 2014-15



State Investment in Higher Education

- From FY10 to FY15, Nebraska spending on higher education increased 11.8%
- Nebraska ranked 16th highest in the nation in terms of percentage change
- Nationwide, the average five-year change increased by 9.6%

State Investment in Higher Education – cont.

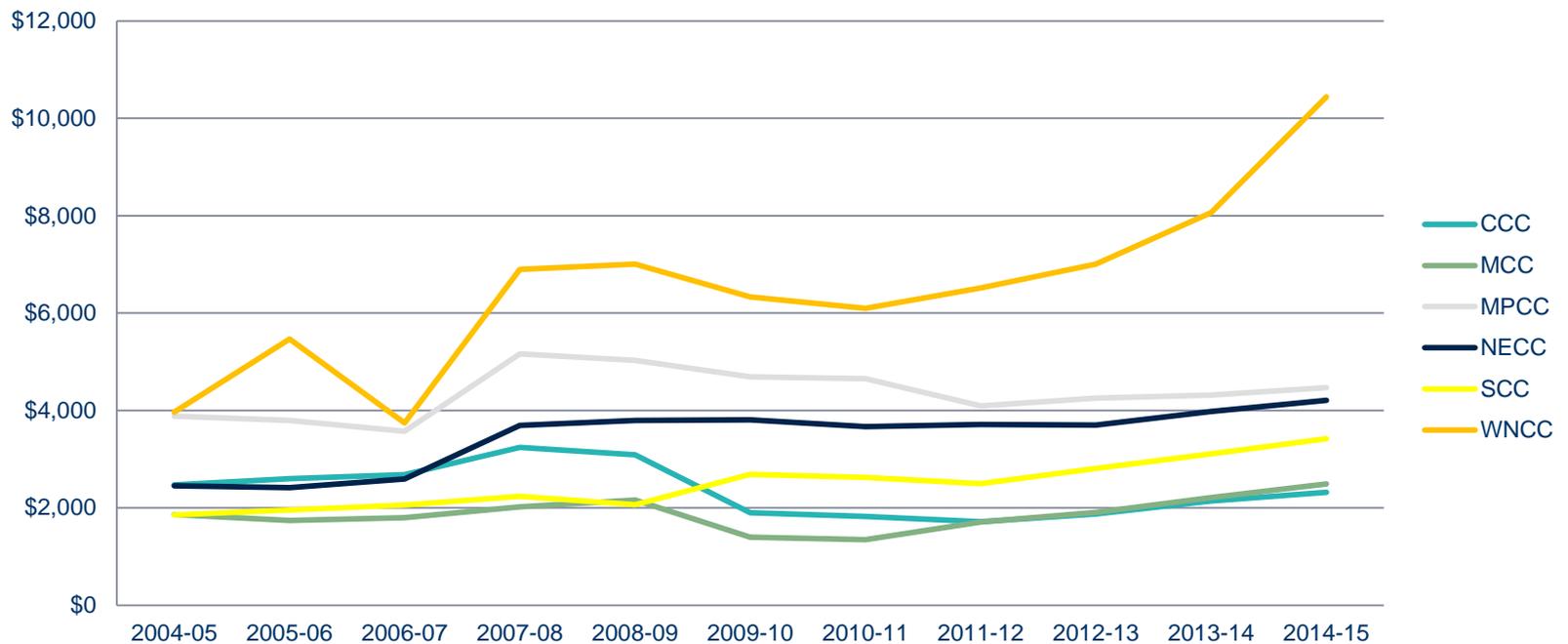
- In FY15, Nebraska's higher education appropriations per \$1,000 of personal income was \$8.05; FY14 was \$7.83
- Nebraska ranked 10th in the nation in FY14
- Nationwide, states appropriated an average \$5.55 per \$1,000 of personal income

State Investment in Higher Education – cont.

- In FY15, Nebraska's higher education appropriations per capita was \$381.18; FY14 was \$368.21
- Nebraska ranked 7th in the nation in FY14
- Nationwide, states appropriated an average \$254.48 per capita

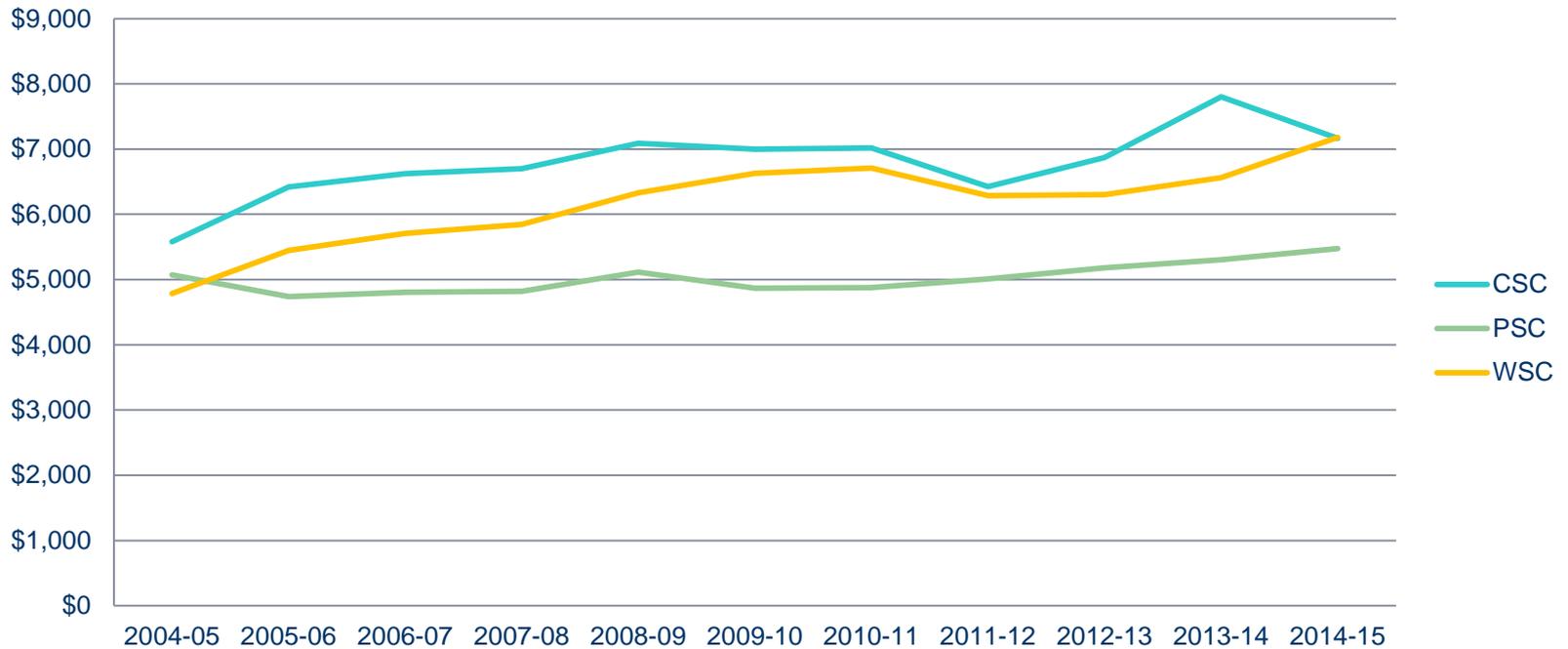
State Appropriations per FTE

State Appropriations per FTE Student at
Nebraska's Public Community Colleges 2004-05 through 2014-15



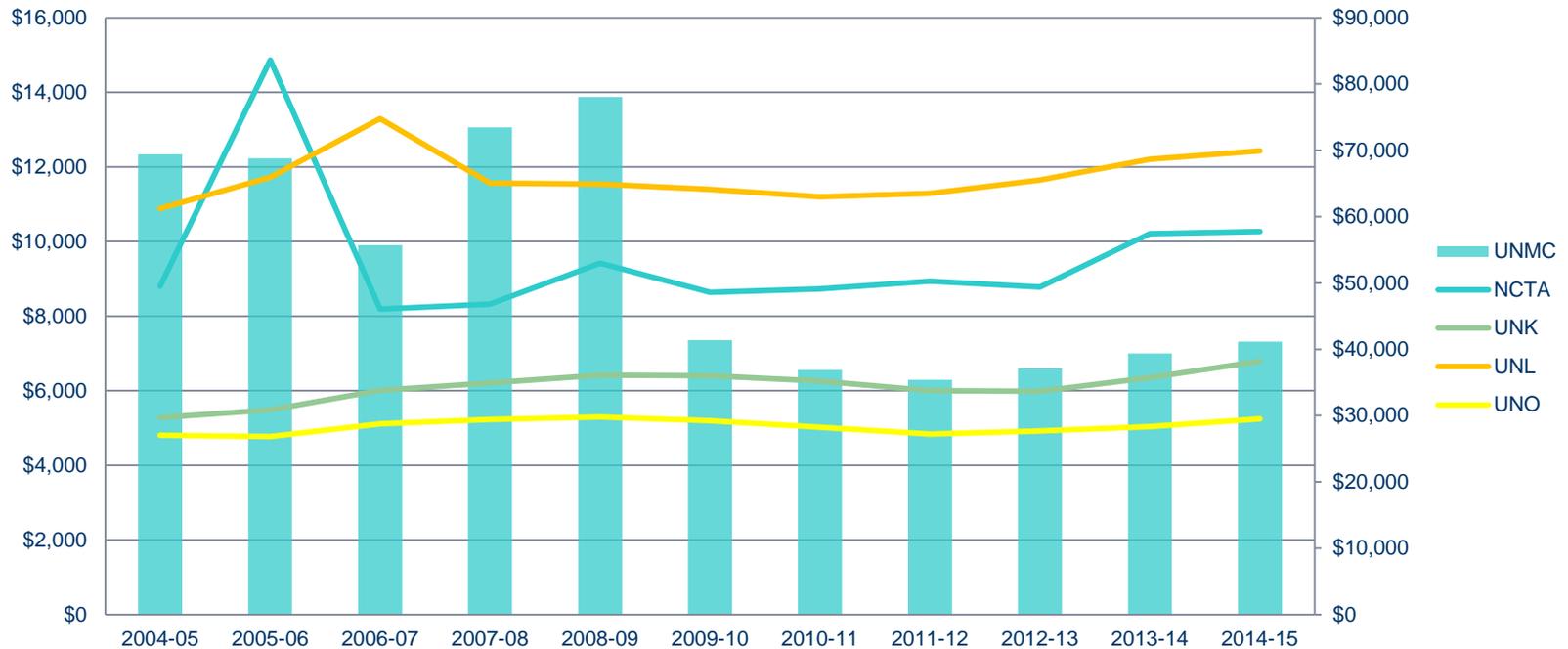
State Appropriations per FTE – cont.

State Appropriations per FTE Student at Nebraska's State Colleges
2004-05 through 2014-15



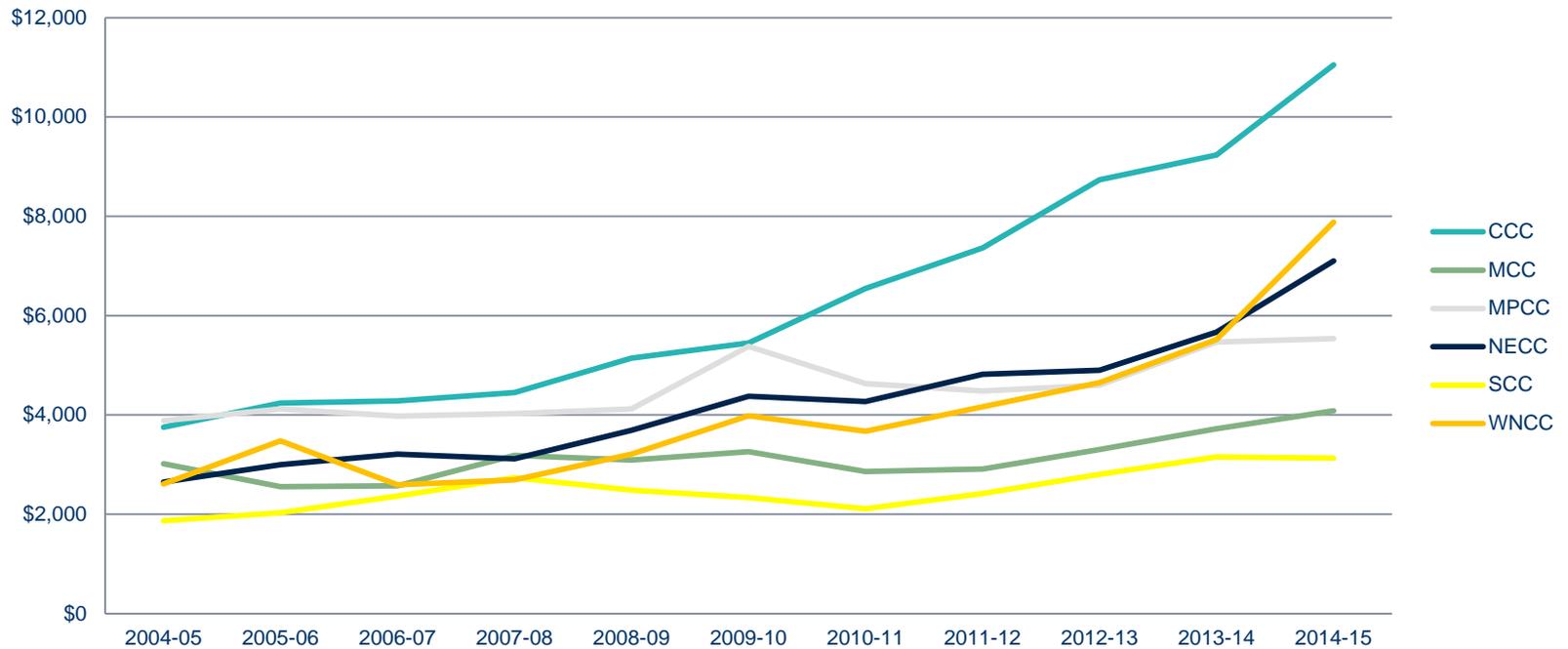
State Appropriations per FTE – cont.

State Appropriations per FTE Student at the University of Nebraska Campuses 2004-05 through 2014-15



Local Appropriations per FTE

Local Appropriations per FTE Student at Nebraska's Public Community Colleges
2004-05 through 2014-15



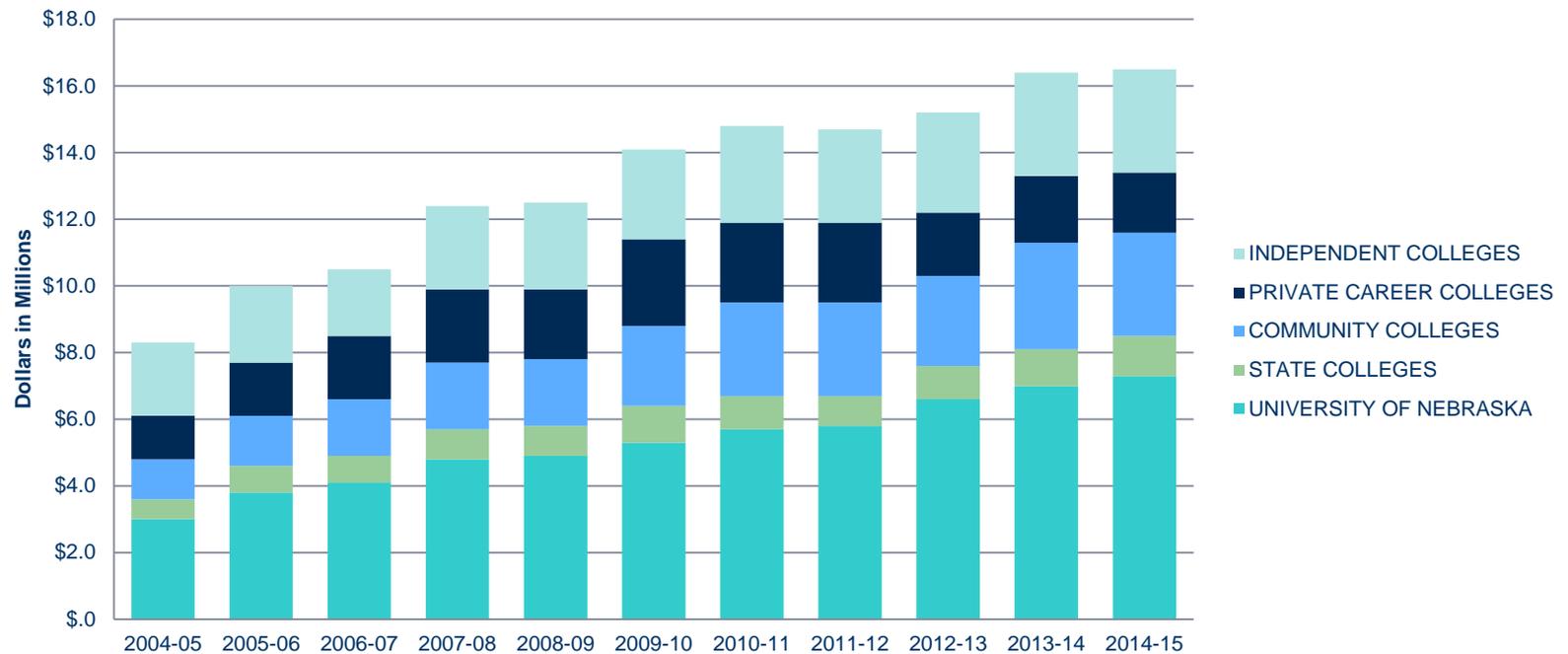
Financial Aid

Sources and Available Funding for Nebraska Opportunity Grant Program
2004-05 to 2014-15



Financial Aid – cont.

Opportunity Grant Allocations for Students by Postsecondary Sector
2004-05 to 2014-15

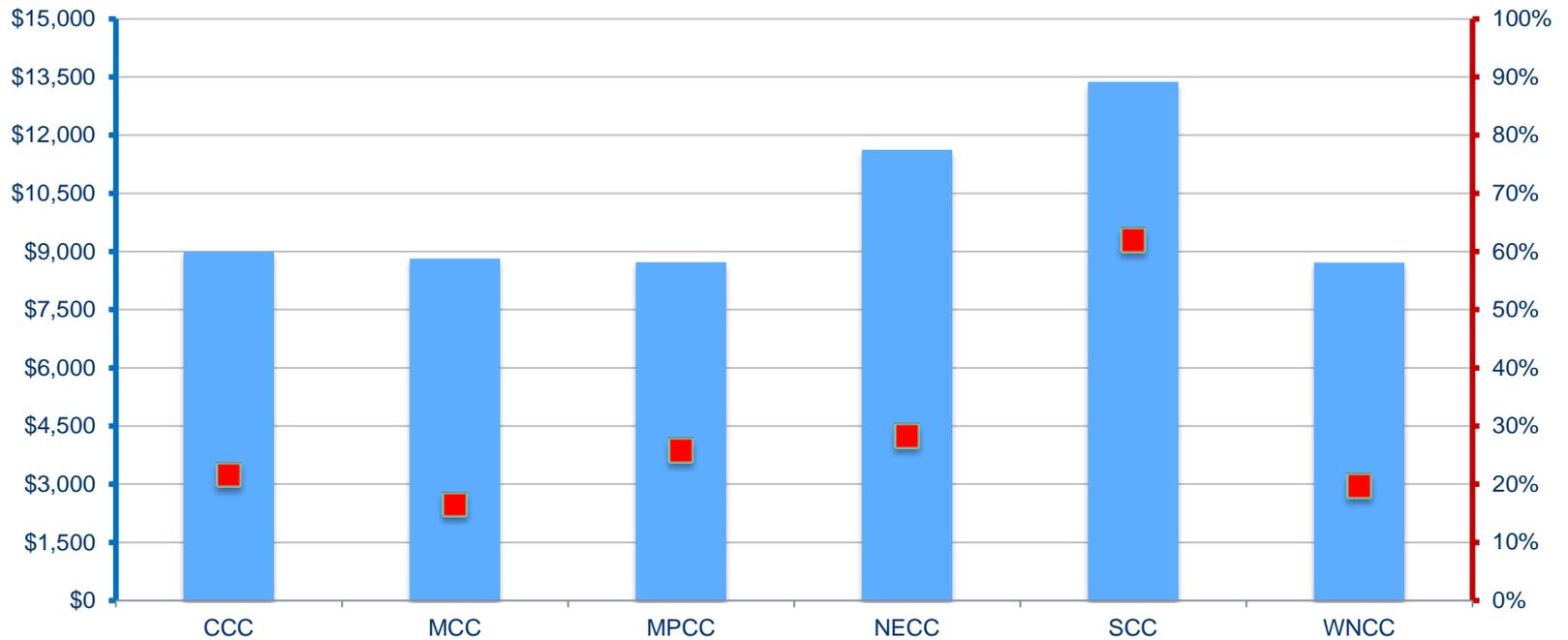


Financial Aid – cont.

- In 2013-14, Nebraska ranked 32nd among states in need-based student aid grant dollars per full-time undergraduate enrollment
- In 2012-13, Nebraska ranked 33rd

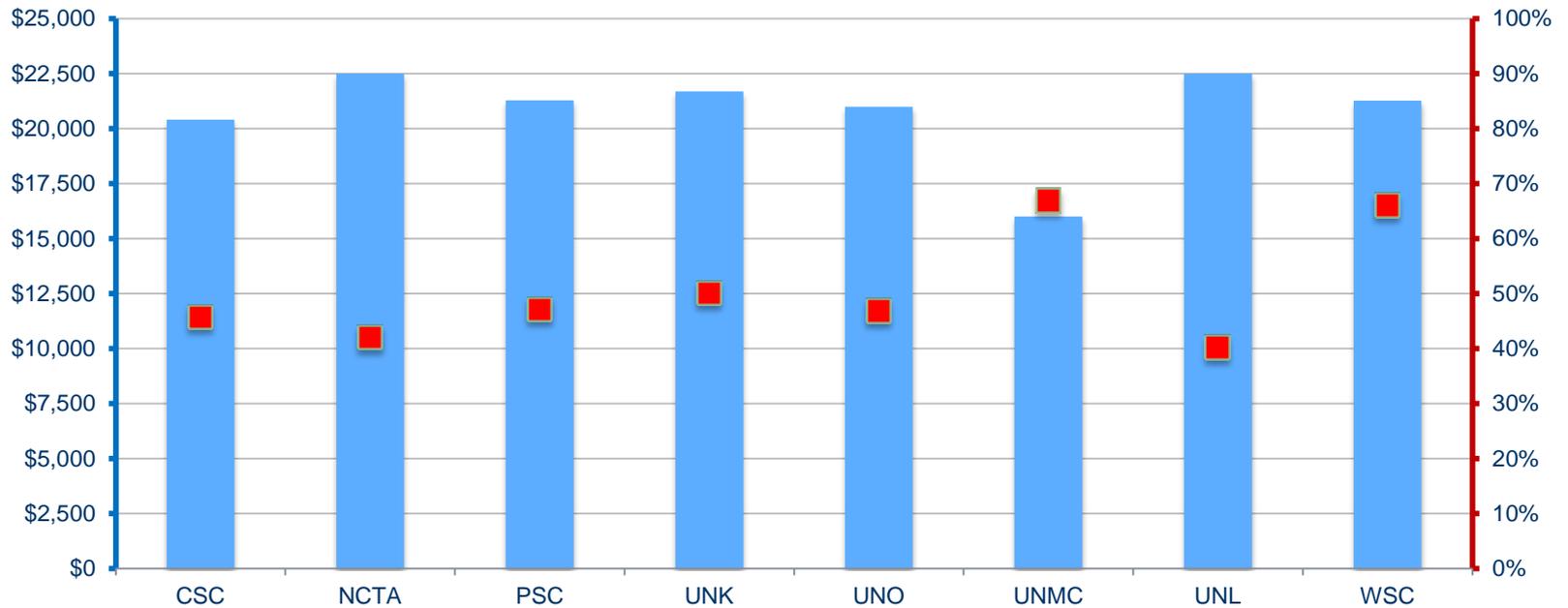
Financial Aid – cont.

2012-2013 Median Federal Loan Debt of Undergraduate Graduates and Percent of Undergraduates with Federal Loans at Nebraska Community Colleges



Financial Aid – cont.

2012-2013 Median Federal Loan Debt of Undergraduate Graduates and Percent of Undergraduates with Federal Loans at Nebraska State College System and University of Nebraska



Recommendations – Affordability

- Institutions should exert all reasonable efforts to restrain tuition and fee increases and other student expenses, while continuing to offer high-quality education, service, and research.
- Students should attempt to complete their academic programs in an efficient manner, moving toward graduation at a steady pace, thereby reducing those “out-of-pocket” expenses and, in many cases, higher student loan debt loads. Institutions should evaluate and address institutional and systemic barriers to timely graduation.

Recommendations – State Investment

- Having an educated population significantly enhances the economic and social well-being of a state. Therefore, **the Commission recommends that the Legislature maintain appropriate levels of state appropriations for public postsecondary institutions in Nebraska.**

Recommendations – Financial Aid

- Since students from low-income families would primarily benefit from financial assistance awarded from the state, **the Commission encourages increased funding for the Nebraska Opportunity Grant program.**

Questions?

