

## FISCAL IMPACT STATEMENT

**AGENCY:** Coordinating Commission for  
Postsecondary Education

**Title:** 281

**Chapter:** 8

**Name:** Guaranty Recovery Cash Fund

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**Date prepared:** October 31, 2017

**Phone:** (402) 471-0020

**State Status:** ( X ) Draft

( ) Final

### Type of Fiscal Impact:

	<u>State Agency</u>	<u>Political Subdivision</u>	<u>Regulated Public</u>
No Fiscal Impact	X	X	
Increase costs			X
Decrease costs			

### Description of Impact:

**State Agency:** No fiscal impact on any state agency.

**Political Subdivisions:** No fiscal impact on any political subdivisions.

**Regulated Public:** Statute imposes an annual one-tenth of one percent assessment on the gross tuition revenue of for-profit postsecondary institutions. Currently there are four postsecondary education institutions that would fall under this rule. Total annual assessments collected estimated to be \$24,000.